



ENTRUST

SECURING A WORLD IN MOTION

STREAMLINED ENERGY AND CARBON REPORTING (SECR) REPORT

Company Overview

Entrust is the global leader in identity-centric security, committed to fighting fraud and cyberthreats by protecting the identities of people, devices, and data around the world. Our mission is expressed in our tagline – Securing a World in Motion™ – and we carry this commitment from our innovative products and services to the way we run our business, advance our company culture, and support our communities – both in our industries and the places where we live and work.

Methodology

Entrust aligns our greenhouse gas (GHG) emissions reporting with our fiscal year (April 1 – March 31). This report describes our FY25 (April 1, 2024 – March 31, 2025) emissions which were calculated following the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) GHG Protocol Corporate Standard, using the Watershed platform. Entrust opted to use Watershed's CEDA methodology which replaces the US based EEIO model used in previous measurement years. By changing to the CEDA model, global emissions are more accurately account for but may also result in higher reported emissions. Entrust will need to rebase line to accommodate this change in methodology.

Boundary Conditions

Entrust defines its organizational boundaries for corporate reporting of consolidated GHG emissions according to the Operational Control Approach. Under this approach, Entrust aims to account for 100 percent of the GHG emissions for operations over which it

has operational control. This approach was chosen to align with our goal to reduce GHG emissions across all our facilities, which include leased offices and product assembly facilities.

Setting Operational Boundaries involves identifying the GHG emissions associated with Entrust’s operations and categorizing them as either Scope 1 (direct), Scope 2 (indirect) or Scope 3 (other indirect) emissions. Entrust aims to report all relevant direct and indirect GHG emissions under the corporate reporting boundary.

Results

The table below sets out energy usage and greenhouse gas emissions by Scope arising from business operations both within the UK and its offshore territory and the rest of the world (global).

	MTCO _{2e}				MWh			
	UK & Offshore		Global		UK & Offshore		Global	
	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25
Scope 1	57	115	1,918	2,247	203	481	9,266	10,150
Scope 2								
Market-based	454	660	1,278	957	1,166	2,065	11,114	10,404
Location-based	241	411	4,175	3,852				
Scope 3	3,872	17,952	80,116	108,677	<i>Not applicable</i>			

The table below sets our energy usage and GHG emissions intensity by both global full time equivalent employees (FTE) and global revenue (\$Million) by Scope arising from business operations both within the UK and its offshore territory and the rest of the world (global).

	MTCO _{2e} /Global FTE				MTCO _{2e} /Global Revenue (\$M)			
	UK & Offshore		Global		UK & Offshore		Global	
	FY24	FY25	FY24	FY25	FY24	FY25	FY24	FY25
Scope 1	0.02	0.03	0.65	0.68	0.06	0.11	2.09	2.14
Scope 2								
Market-based	0.15	0.20	0.43	0.29	0.49	0.63	1.39	0.91
Location-based	0.08	0.12	1.41	1.17	0.26	0.39	4.55	3.67
Scope 3	1.31	5.45	27.03	33.00	4.22	17.10	87.37	103.50

ENERGY ACTION STATEMENT:

Entrust is committed to delivering its operational obligations and to reducing its overall GHG footprint. In the period covered by the report, Entrust:

- Received recertification for the ISO 14001:2015 standard at its global headquarters, and principal manufacturing facility, in Minnesota, USA.
- Continued its partnership to recycle electronics through *PCs for People*. Through the end of FY25, this partnership has resulted in 38,061 pounds of e-waste being saved from a landfill and prevented 300.06 MTCO_{2e} from entering the atmosphere.
- Retired 238 environmental credits in support of a project focused on plugging orphan oil and gas wells in the United States and Canada.
- Participated in a renewable energy program that covered more than 7 million kilowatt hours of electrical consumption over the fiscal year at our global headquarters and principal manufacturing center.
- Committed to a science-aligned net zero target (by 2050) for Scope 1 and 2 emissions baselined against our FY23 emissions.
- Entrust received Limited Liability Assurance for our FY25 GHG Inventory (all three Scopes).