

Investor Fact Sheet

Entrust, Inc.
Third Quarter - September 2002
NASD: ENTU
www.entrust.com

As e-business and e-government continue to grow, so does the need for Internet security:

- ➔ Carnegie Mellon recently estimated that cyber crime incidents increased by nearly 150% during 2001, indicating that Internet security has moved beyond a tactical issue to a strategic corporate imperative.
- ➔ Secure Web Portal Solutions continued to be a key driver for Entrust sales contributing 48% of this quarter's software revenue. Entrust GetAccess, the single sign-on and entitlement functionality of Entrust secure web portal, grew 185% sequentially and 155% year-over-year.
- ➔ IDC predicts the 3As (Authentication, Authorization, Administration) markets to grow to \$7.7B by 2004.

Yesterday's "basic" Internet security is no longer sufficient.

It only protects information while it travels from Point A to Point B during online transactions. Once information arrives at its destination and is stored on a server, it is virtually unprotected from "hackers." And basic Internet security doesn't protect against other types of fraud, such as forgeries or unauthorized access to information.

Today, Internet security becomes more essential as Governments, financial institutions and corporations move mission-critical, high-value transactions to the Internet.

Internet security not only protects information as it travels over the Internet, but also protects information against hackers while stored within an organization. And, it adds identification and verification measures to help to protect against fraud.

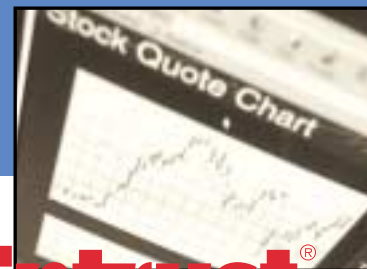
Entrust is seizing the Internet security opportunity...

We're focusing on key vertical markets - Government, financial services, and Global 1000 enterprises - that have significant needs for Internet security.

We're expanding market coverage and global reach by partnering with leading system integrators and consultants, and we're working with hardware and software OEMs to package our solutions for small and medium sized businesses.

We're focused on solutions, not technology, with a sales and technical support staff dedicated to helping to meet our customers' security challenges.

We've dramatically reduced our expense structure and are targeting profitability, following a restructuring that cut our costs by one-third and realigned our company to better serve the market's need for Internet security solutions.



Entrust[®]
**Securing Digital Identities
& Information**

Elements of Internet Security

Entrust recognizes that protection beyond the "basic" level demands the following key elements:

Identification

How confident are you about who is on the other end of a transaction or communication?

Entitlements

Do the "right" individuals have access to the "right" information and applications?

Privacy

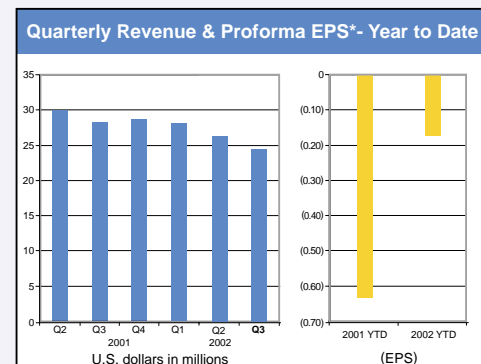
Are you protecting your critical information from end to end?

Verification

Are you able to generate transaction evidence to help support a binding record?

Security Management

Can you automatically and transparently administer security across applications and platforms?



Investor Fact Sheet

Entrust, Inc.
Third Quarter - September 2002
NASD: ENTU
www.entrust.com

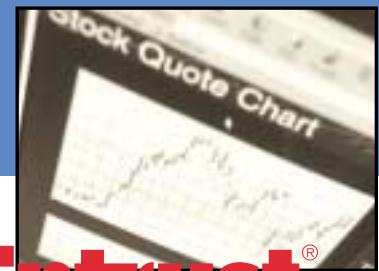
Entrust is a leading global provider of Internet security solutions and services that make it safe to do business and complete transactions over the Internet.

- Entrust has 40% worldwide PKI software market share. - *Gartner, October 2002*
- Entrust was a pioneer in the Internet security marketplace by inventing public-key infrastructure (PKI) technology, and continues to lead the market by developing easy-to-deploy Internet security capabilities.
- Proforma loss of \$.07 per share - better by \$0.1 year over year.
- As of September 30, 2002, Entrust had \$142.6 million in cash and marketable securities with no debt.
- Transactions grew to 86 - an increase of 18% sequentially making it the highest quarter of the year.
- Entrust Secure VPN increased 150% sequentially and 185% year-over-year.
- More than 1,500 customers worldwide -- including NASA, Chase Manhattan, the U.S. Coast Guard, the U.S. Postal Service, ViaCode, Lloyds TSB, Merrill Lynch, Government of Canada, and the Royal Canadian Mounted Police - trust Entrust for Internet security.
- Entrust has 90 patents approved or pending and has won numerous industry awards for its Internet security products.
- The Entrust Board of Directors has authorized the repurchase of up to 7 million shares of the company's common stock from time to time on the open market or in privately negotiated transactions.



Financial Statement Table (selected financial data) in Millions						
	Q3 2002	Q2 2002	Q1 2002	2001	2000	1999
Revenue	24.0	26.5	27.5	118.0	148.4	85.2
Gross Profit	15.0	16.9	18.1	69.8	111.5	69.9
Proforma Net Earnings (loss) from operations*	(4.7)	(4.2)	(2.7)	(42.4)	8.7	5.9
Proforma EPS	\$(.07)	\$(.06)	\$(.04)	\$(0.67)	\$0.14	\$0.11
Full GAAP	\$(.08)	\$(.07)	\$(.05)	\$(8.57)	\$(1.44)	\$0.13
Cash + Marketable Securities	142.6	146.3	150.6	162.6	229.2	89.3

*Proforma net earnings from operations excludes acquisition related costs, restructuring charges, special non-recurring charges, and impairments or gains recorded on long term assets. Utilizing a 30% effective tax rate on earnings and 0% on loss. Those interested in investing in Entrust Inc. are directed to the materials filed by Entrust Inc. with the Securities and Exchange Commission.



Entrust[®]
 Securing Digital Identities
 & Information

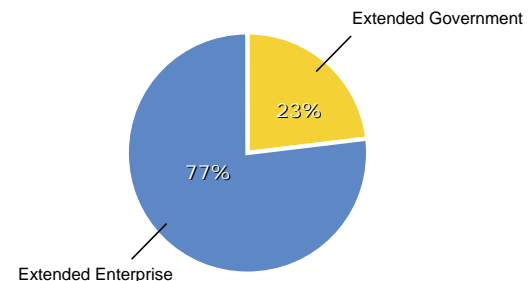
Entrust Company Facts:

Headquarters: Dallas, Texas
 Offices: 10 worldwide
 Employees: 730 throughout 20 countries
 Year started: 1996 (spun off from Nortel Networks)
 IPO: 1998

For more information, contact:
 David Rockvam, Director, Investor Relations
 (972) 713-5824

One Hanover Park
 16633 Dallas Parkway,
 Suite 800
 Addison, TX 75001
 (972) 713-5858
 investor@entrust.com

Software Revenue by Vertical Market - Q3, 2002



Revenue by Geography - Q3, 2002

